

Chief Executive & Chief Operating Officer Revenue Financial Monitoring

		First Quarter			Variance Budget v Actual		
Expenditure Items by Directorate	22/23 Full Year Budget £'000	22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	Reason for Variance
Major Income Items:							
Investment Properties Rent	(1,808)	(452)	(372)	(188)	80	18%	Rent received from investment properties is lower than expected compared to the 2022/23 budget to date due to a void property at the Cambridge Science Park. This is currently being marketed to attract a new tenant.
Explained variances	(1,808)	(452)	(372)	(188)	80	18%	

## Head of Climate, Environment &amp; Waste Financial Monitoring

		First Quarter			Variance Budget v Actual		
Expenditure Items by Directorate	22/23 Full Year Budget £'000	22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	Reason for Variance
Major Expenditure Items:							
Greater Cambridge Shared Waste Operations	3,918	820	905	872	85	10%	The overspend at the end of quarter one relates to the operational running costs of the fleet which is impacted by the volatility of the current market. The increase in the fuel prices have substantially affected shared waste and will potentially be further exacerbated by the current cost of living crisis.
Flood Defence and Land Drainage	128	43	46	43	3	7%	No significant variances.
Green to the Core	316	46	15	7	(31)	-67%	The full year budget includes the cost of the zero carbon communities scheme and footway lighting programme. Expenditure in 2022/23 is lower than the comparative budget due to ongoing contract issues, £36,000 was profiled to be spent in the first quarter of the year on phase two of the LED replacement programme.
Explained variances	4,362	909	966	922	57	6%	
Major Income Items:							
Greater Cambridge Shared Waste Operations	(5,714)	(2,925)	(2,971)	(1,847)	(46)	-2%	During quarter one of 2022/23 the shared waste services has received a £55,000 grant for promoting electrical recycling initiatives. It is expected that the service will use the money to offset any additional expenditure incurred during the year.
Licensing: Taxi & Other	(381)	(74)	(94)	(57)	(20)	-28%	2022/23 has seen a small increase in taxi licensing fee income in the first quarter. Changes in the application process applied by Cambridge City Council has resulted in drivers and operators seeking licensing options within the district.
Explained variances	(6,095)	(2,999)	(3,065)	(1,904)	(66)	-2%	

## Head of Finance Revenue Financial Monitoring

		First Quarter			Variance Budget v Actual		
Expenditure Items by Directorate	22/23 Full Year Budget £'000	22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	Reason for Variance
Major Expenditure Items:							
Rent Rebates (non HRA)	127	32	88	41	56	175%	The first quarter of 2022/23 has seen an increase in the number of people placed in bed and breakfast accommodation compared to the previous year. This is due to the rising demand for support as the effects of the cost of living crisis begins to impact the nation.
Explained variances	127	32	88	41	56	175%	
Major Income Items:							
Investment Income - Interest	(3,648)	(912)	(1,047)	(824)	(135)	-15%	Interest income at the end of the first quarter 2022/23 is above expectations, mainly due to cash holdings being higher than expected following the sale of one of the Councils commercial properties and additional interest income from Ermine Street Housing. The increase in interest rates has also had a positive effect on the income received to date.
Explained variances	(3,648)	(912)	(1,047)	(824)	(135)	-15%	

## Head of Housing Revenue Financial Monitoring

		First Quarter			Variance Budget v Actual		
Expenditure Items by Directorate	22/23 Full Year Budget £'000	22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	Reason for Variance
Major Expenditure Items:							
Homelessness	426	98	80	75	(18)	-19%	The variance arises from a timing difference in the billing for the cost of Bed and Breakfast and Hostel accommodation. It is expected in quarter two the actual and comparative will be on target.
Explained variances	426	98	80	75	(18)	-19%	
Major Income Items:							
Homelessness	(666)	(542)	(585)	(576)	(43)	-8%	The variance at the end of quarter one 2022/23 relates to £37,000, an additional grant received for Domestic Abuse Victim support.
Improvement Grants	(730)	0	0	0	0	0%	No variances.
Community Lifeline Alarm Service	(205)	(51)	(44)	(48)	7	13%	The first quarter of 2022/23 has seen a small reduction in the levels of fee income compared to the first quarter of the previous year and the budget to date. This is because of the increased competition the service is facing from other lifeline suppliers
Explained variances	(1,601)	(593)	(629)	(624)	(36)	-6%	

## Director of Greater Cambridge Shared Planning Revenue Financial Monitoring

		First Quarter			Variance Budget v Actual		
	22/23 Full Year Budget £'000	22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	Reason for Variance
Major Expenditure Items:							
Greater Cambridge Local Plan	794	47	19	63	(28)	-59%	Expenditure is lower than the 2022/23 budget to date whilst an updated timetable is derived for the Local Plan in a revised Local Development Scheme. It is anticipated that majority of the full year budget will be spent in the last two quarters of the year allowing the service to explore the issues raised in representations to the first proposals.
Explained variances	794	47	19	63	(28)	-59%	
Major Income Items:							
Development Management	(2,489)	(549)	(640)	(585)	(91)	-16%	Development Management fees received in the first quarter has exceeded both the budget to date and the previous years actual due to an increase in the number of planning applications received.
Greater Cambridge Local Plan	(397)	0	0	0	0	0%	No variances.
Strategic Sites	(686)	(153)	(337)	(222)	(184)	-120%	Income received in the first quarter has exceeded both the budget to date and the previous year actual due to £168,000 received from Brookgate Land Ltd in respect of North East Cambridge. This was received earlier than initially presumed.
Built & Natural Environment	(233)	(26)	(64)	(23)	(38)	-146%	Income generated by the Built and Natural Environment service has seen an increase at the end of quarter one 2022/23. £37,000 additional income has been received relating to planning performance agreement (PPA) and for Design Review Panel & Walking Tours in comparison to the budget.
Land Charges	(620)	(174)	(164)	(190)	10	6%	2022/23 has seen a decrease in the number of official searches resulting in reduced levels of fee income compared to the previous year and the budget to date. It is difficult to predict the number of searches the service will receive as it is determined by the state of the housing market.
Explained variances	(4,425)	(902)	(1,205)	(1,020)	(303)	-34%	

## Head of Transformation, HR & Corporate Services Financial Monitoring

		First Quarter			Variance Budget v Actual		
Expenditure Items by Directorate	22/23 Full Year Budget £'000	22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	Reason for Variance
Major Expenditure Items:							
ICT	1,804	0	0	0	0	0%	No variances.
Mobile Warden Scheme	224	39	39	93	0	0%	No significant variances.
Transformation	600	0	3	176	3	100%	The budgets for 2022/23 have been profiled to the second half of the year as it was initially unknown how spend would occur under the transformation programme. It is envisaged that the budget to date will be aligned to the work that is planned and programmed.
Voluntary Sector Grants	143	97	92	99	(5)	-5%	No significant variances.
Cambourne Offices	1,253	578	515	526	(63)	-11%	Expenditure fluctuates from year to year due to Cambourne Office works being determined by a planned programme which identifies and prioritises the works required for the year. Generally works are undertaken in the latter part of the year to allow for preparation work to take place initially.
Explained variances	4,024	714	649	894	(65)	-9%	

Housing Revenue Account Financial Monitoring

		First Quarter			Variance Budget v Actual		
Expenditure and Income Items by Directorate	22/23 Full Year Budget £'000	22/23 Budget £'000	22/23 Actual £'000	21/22 Actual £'000	22/23 £'000	22/23 %	Reason for Variance
Housing Revenue Account - Expenditure							
Housing Repairs Planned	1,779	445	427	116	(18)	-4%	The 2022/23 smoke alarm project as part of the annual planned cyclical works programme commenced with a slow start. Though it is expected the next quarter will begin to see further expenditure materialising as the works get underway.
Housing Repairs Response	3,423	790	773	647	(17)	-2%	This budget covers the responsive repairs programmes, including repairs on change of tenancy and maintenance of disabled adaptations as well as the responsive repairs contract. The small variance at the end of quarter one is due to a timing difference in the billing of the works carried out to date.
Explained variances	5,202	1,235	1,200	763	(35)	-3%	
Housing Revenue Account - Income							
Non Rent of Dwellings	(490)	(95)	(96)	(95)	(1)	-1%	No significant variances.
Gross Rent of Dwellings	(31,668)	(8,055)	(8,057)	(7,607)	(2)	0%	No significant variances.
Explained variances	(32,158)	(8,150)	(8,153)	(7,702)	(3)	0%	